

Online Redraw Access Registration

Member Number:

Primary Member:

Joint Member:

Loan Type:

Terms of the Loan Redraw Facility

- For the purpose of this clause and for the use of the Redraw Facility only: "You" means the member who has applied for the Redraw Facility and if there is more than one member, "you" means each of them separately and every two or more of them jointly. "We", "our" and "us" means CPS Credit Union Co-operative (ACT) Limited.
- We will make further advances to you if:
 - you have applied for a Redraw Facility and we have approved the grant of the facility to you; and
 - neither we nor you have cancelled or suspended this Redraw Facility; and
 - you have paid to us the amount in addition to the repayment required by clause 4 ("Available Redraw Capacity"); and
 - the Available Redraw Capacity is in excess of \$500, however the maximum allowable redraw amount is at our sole discretion; and
 - you make a request ("the Redraw Request") to us for payment of a part of the Available Redraw Capacity; and
 - we approve the payment of the amount requested, however we must not unreasonably withhold our consent to the request.
- You must ensure that you do not redraw more than the Available Redraw Capacity.
- You cannot redraw on cheque's paid to us until they are cleared.
- We will pay all approved redraw amounts to you or to your nominated account held with us. We cannot pay the redraw amount to a third party.
- You acknowledge that interest is payable on any amount redrawn as provided by your Loan Contract.
- We may cancel or suspend this Redraw Facility at any time without prior notice to you, however we will give you notice after we have exercised this right.
- We may vary the above terms for the Redraw Facility by the giving of 20 days notice to you. The notice may be given by posting a notice to you or by publishing the notice in our Newsletter.

I/We request online Redraw Access for my/our loan with Community CPS. If the loan is held jointly, we authorise the following nominated member to undertake redraws independently on our behalf.

I/We acknowledge that I/we have read, understood and agree to be bound by the terms of the Redraw Facility located above.

Nominated Member:
(If loan held jointly)

Primary Member Signature: Date:

Joint Member Signature: Date:

Guarantor(s) Signature:
(If Guarantee held) Date:

Date:

Once this form is complete please hand it in to any Community CPS Branch, fax it to (02) 6286 0691 or mail it to Locked Bag 1000, Mawson ACT 2607.

Staff Use Only

Signature Verified Using 0\$92: ☐ Yes ☐ No Guarantor(s) Signed: ☐ Yes ☐ No

Loan History OK: ☐ Yes ☐ No Advance Genuine: ☐ Yes ☐ No

Borrowers Signed: ☐ Yes ☐ No EL96.1 Processed: ☐ Yes ☐ No

Operator No: Document Filed: ☐ Yes ☐ No