

INTEREST RATES FOR PERSONAL ACCOUNTS

(Effective 23 March 2005)

SAVINGS ACCOUNTS

Complete Terms and Conditions for all savings accounts are contained in the Product Disclosure Statement booklet and on the relevant product application form.

GENERAL SAVINGS (\$1-\$4)

Current Rates	\$1 - \$999	0.15% pa
	\$1,000 +	0.15% pa

(Basic, everyday savings account with a range of access methods)

ACTION ACCOUNT (\$9)

Current Rates	\$1 - \$999	0.15% pa
	\$1,000 - \$4,999	0.15% pa
	\$5,000 - \$9,999	0.50% pa
	\$10,000 - \$19,999	0.75% pa
	\$20,000 +	1.25% pa

(Minimum opening deposit \$1,000)

SMART SAVER ACCOUNT (\$10)

Current Rates	\$1 - \$999	0.75% pa
	\$1,000 - \$4,999	1.00% pa
	\$5,000 - \$9,999	2.75% pa
	\$10,000 - \$19,999	3.25% pa
	\$20,000 +	4.20% pa

(Two free withdrawals per month, no card or cheque access)

CHRISTMAS CLUB (\$12)

Current Rate	\$1 +	2.00% pa
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(Withdrawals only available between 1 November and 31 January)

PENSION PROTECTION PLAN (\$14)

Current Rates	\$1 - \$1,999	1.00% pa
	\$2,000 - \$36,400	3.00% pa
	\$36,401 +	5.00% pa

(Available to Government pension recipients only)

MONEY MANAGERS ACCOUNT (\$15)

Current Rates	\$1 - \$4,999	0.25% pa
	\$5,000 - \$9,999	1.25% pa
	\$10,000 - \$19,999	2.00% pa
	\$20,000 - \$49,999	3.00% pa
	\$50,000 +	4.40% pa

(Minimum opening deposit \$1,000, all deposits on hold for 7 days, minimum transaction \$500)

E-SAVINGS ACCOUNT (\$16)

Current Rates	\$1 - \$4,999	0.15% pa
	\$5,000 +	4.85% pa

(Internet and Telephone Banking access only)

TERM DEPOSITS

(I73)	3-5 months	\$500 - \$4,999	1.50% pa*
(I73)	3-5 months	\$5,000 - \$19,999	4.40% pa*
(I73)	3-5 months	\$20,000 +	5.25% pa*
(I75)	6-11 months	\$500 - \$4,999	1.75% pa*
(I75)	6-11 months	\$5,000 - \$19,999	4.85% pa*
(I75)	6-11 months	\$20,000 +	5.25% pa*
(I77)	12-23 months	\$500 - \$4,999	2.00% pa**
(I77)	12-23 months	\$5,000 - \$19,999	4.85% pa**
(I77)	12-23 months	\$20,000 +	5.25% pa**
(I86)	24-35 months	\$500 - \$4,999	2.50% pa**
(I86)	24-35 months	\$5,000 - \$19,999	5.05% pa**
(I86)	24-35 months	\$20,000 +	5.30% pa**
(I88)	36-47 months	\$500 - \$4,999	2.75% pa**
(I88)	36-47 months	\$5,000 - \$19,999	5.15% pa**
(I88)	36-47 months	\$20,000 +	5.65% pa**
(I92)	48-60 months	\$500 - \$4,999	3.50% pa**
(I92)	48-60 months	\$5,000 - \$19,999	5.15% pa**
(I92)	48-60 months	\$20,000 +	5.75% pa**
(I99)	3-12 months	\$5,000 +	4.75% pa #

* Interest paid on maturity

** Interest paid on maturity or annually

Interest paid monthly

Current negotiated rates on amounts above \$50,000 available on request. An Edvest interest rate premium is not added to the negotiated rates.

Important Information on Deposits

Terms and conditions apply to all deposit accounts and are specified in the Product Disclosure Statement. All deposit interest rates are variable and subject to change, without notice, after publication. CPS transaction fees and other charges may apply to all deposit accounts. All fees and charges are detailed in the Fees and Charges booklet.

EDVEST ACCOUNTS (for eligible members^{##})

REDIFUND PLUS (\$30)

Current Rates	\$1 - \$4,999	0.50% pa
	\$5,000 - \$9,999	1.50% pa
	\$10,000 - \$19,999	2.25% pa
	\$20,000 - \$49,999	3.25% pa
	\$50,000 +	4.65% pa

(Minimum opening deposit \$1,000, all deposits on hold for 7 days, minimum transaction \$500)

REGULAR INCOME PLUS (I32) Minimum \$5,000

Current Rate	12-24 months	4.75% pa
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MONTHLY PLANNED WITHDRAWAL PLUS (I30)

Current Rate	12-36 months	4.75% pa
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EDVEST TERM DEPOSITS (for eligible members^{##})

(I36)	3-5 months	\$500 - \$4,999	1.75% pa*
(I36)	3-5 months	\$5,000 - \$19,999	4.65% pa*
(I36)	3-5 months	\$20,000 +	5.50% pa*
(I38)	6-11 months	\$500 - \$4,999	2.00% pa*
(I38)	6-11 months	\$5,000 - \$19,999	5.10% pa*
(I38)	6-11 months	\$20,000 +	5.50% pa*
(I40)	12-23 months	\$500 - \$4,999	2.25% pa**
(I40)	12-23 months	\$5,000 - \$19,999	5.10% pa**
(I40)	12-23 months	\$20,000 +	5.50% pa**

* Interest paid on maturity

** Interest paid on maturity or annually

Important Information about Edvest Accounts

Details of eligibility for Edvest membership are available at any Branch. Fees and charges apply to Edvest memberships and are available in the Fees and Charges booklet. Edvest interest rates are variable and subject to change, without notice, after publication.

INTEREST RATES FOR CONSUMER LOANS

(Effective 1 April 2005)

PERSONAL LOANS

UNSECURED PERSONAL LOAN (L41) **

Annual Percentage Rate	Comparison Rate ¹
10.75% pa	11.44% pa
13.00% pa	13.70% pa
14.50% pa	15.20% pa
15.50% pa	16.21% pa

(For any worthwhile purpose. Maximum amount \$25,000. Maximum term 5 years)

¹ – Comparison Rate calculated on a loan of \$10,000 over 3 years, based on monthly repayments.

PERSONAL COMPUTER LOAN (L50)

Annual Percentage Rate	Comparison Rate ³
10.75% pa fixed	14.72% pa

(Maximum 3 year term)

(For the purchase of computers and related equipment / software. Maximum amount \$10,000. Maximum term 3 years)

³ – Comparison Rate calculated on a loan of \$2,500 over 2 years, based on monthly repayments.

SECURED PERSONAL LOAN (L43) **

Annual Percentage Rate	Comparison Rate ²
10.30% pa [#]	11.10% pa
11.75% pa ^{##}	12.56% pa
13.75% pa	14.57% pa
14.75% pa	15.57% pa

(For any worthwhile purpose. Security is over a motor vehicle up to 10 years old. Maximum amount \$40,000. Maximum term 7 years, conditions apply)

- New Motor Cycles, boats and caravans

- Used Motor Cycles, boats and caravans up to 5 years old

² - Comparison Rate calculated on a loan of \$10,000 over 3 years, based on monthly repayments. These rates are for secured loans only.

CASH SECURED LOAN (L44)

Annual Percentage Rate	Comparison Rate ⁴
8.75% pa	9.43% pa

(For any worthwhile purpose. Security is over term deposits held with CPS on the same membership. Maximum amount \$40,000)

⁴ – Comparison Rate calculated on a loan of \$10,000 over 3 years, based on monthly repayments. These rates are for secured loans only.

ENVIRO LOANS

(For the purchase of environmentally friendly products. Refer to Enviro Loan brochure for details of approved products. Enviro home loan options on L47 / L69 loans available with fee rebates)

UNSECURED PERSONAL ENVIRO LOANS

FIXED INTEREST RATE (L50)

Annual Percentage Rate	Comparison Rate
8.90% pa	12.83% ⁵ pa

(Maximum term 3 years. Maximum amount \$5,000)

VARIABLE INTEREST RATE (L76)

Annual Percentage Rate	Comparison Rate
8.75% pa	10.73% ⁶ pa

(Maximum term 5 years. Maximum amount \$10,000)

MOTOR VEHICLE SECURED PERSONAL ENVIRO LOAN

(Secured by a motor vehicle up to 10 years old)

FIXED INTEREST RATE (L79)

Annual Percentage Rate	Comparison Rate
8.80% pa	13.37% ⁷ pa

(Maximum term 5 years. Maximum amount \$5,000)

VARIABLE INTEREST RATE (L78)

Annual Percentage Rate	Comparison Rate
8.65% pa	9.44% ⁸ pa

(Maximum term 7 years. Maximum amount \$20,000)

⁵ Comparison Rate calculated on a loan of \$2,500 over 2 years, based on monthly repayments.

⁶ Comparison Rate calculated on a loan of \$5,000 over 2 years, based on monthly repayments.

⁷ Comparison Rate calculated on a loan of \$2,500 over 2 years, based on monthly repayments.

⁸ Comparison Rate calculated on a loan of \$10,000 over 3 years, based on monthly repayments.

CAR LOANS

CAPPED RATE CAR LOAN (L52)

Annual Percentage Rate	Comparison Rate ⁸
8.19% pa	
(Capped 12 Months)	8.85% pa
8.99% pa	
(Standard Variable)	

(New / used cars up to 3 years old, purchased from a licensed dealer, Government Auction or private sale. Maximum term 7 years)

FIXED INTEREST RATE NEW CAR LOAN (L55)

Annual Percentage Rate	Comparison Rate ⁹
8.45% pa	8.61% pa

(New / used cars up to 3 years old, purchased from a licensed dealer, Government Auction or private sale. Maximum term 5 years)

USED CAR LOAN (L42)

Annual Percentage Rate	Comparison Rate ⁸
10.50% pa	10.67% pa

⁶ – Comparison Rate calculated on a loan of \$30,000 over 5 years, based on monthly repayments. These rates are for secured loans only.

(New / used cars up to 5 years old from a Licensed Dealer, Government Auction or private sale. Maximum term 7 years)

UNDER 25's CAR LOAN (L77)

Annual Percentage Rate	Comparison Rate
9.50% pa	10.30% pa ⁷

(New / used car up to 7 years old from a Licensed Dealer, Government Auction or private sale. Maximum term 7 years. Maximum loan amount \$20,000)

DRIVE ON CAR LOAN FIXED INTEREST RATE (L65)

Annual Percentage Rate	Comparison Rate
7.99% pa	8.15% pa ⁹

(New / used cars up to 3 years old, purchased from a Licensed Dealer, Government Auction or private sale. 20% deposit required. Maximum term 5 years. Loan amount between \$10,000 and \$50,000)

⁹ – Comparison Rate calculated on a loan of \$30,000 over 5 years, based on monthly repayments.

INTEREST RATES FOR CONSUMER LOANS

(Effective 1 April 2005)

MORTGAGE HOME LOANS

BASIC HOME LOAN (L57)

Annual Percentage Rate	Comparison Rate ¹⁰
6.92% pa	7.00% pa

("Securitised" home loan. Interest rate reviewed monthly)

FIXED RATE HOME LOAN (L58)

(Securitised home loan, with options for fixed periods from 1 - 5 years. Rates set each week. Current rates available on request)

STANDARD HOME LOAN (L47 and L48)

Annual Percentage Rate	Comparison Rate ¹⁰
5.95% pa	
(Capped 12 Months L47 Only)	7.18% pa
7.27% pa	7.32% pa
(Standard Variable)	

(For the purchase of owner-occupied homes)

INVESTMENT LOAN (L49 and L69)

Annual Percentage Rate	Comparison Rate
6.04% pa	
(Capped 12 Months L69 Only)	N / A
7.27% pa	
(Standard Variable L49)	

(For the purchase of residential investment homes, secured by first mortgage)

ALL-IN-ONE HOME LOAN (S51)

Annual Percentage Rate	Comparison Rate
7.42% pa	N / A

(A "revolving" credit facility, interest only home loan, secured by first mortgage. There is no mortgage breaker facility on the L69 loan)

INTEREST ONLY LOAN (L59)

Annual Percentage Rate	Comparison Rate ¹⁰
7.07% pa	7.15% pa

("Securitised" interest only home loan)

¹⁰ – Comparison Rate calculated on a loan of \$150,000 over 25 years, based on monthly repayments. These rates are for secured loans only.

EXECUTIVE PACKAGE HOME LOAN (SWITCH OPTIONS)

(All Executive Package Loans subject to eligibility criteria and annual fees)

EXECUTIVE OWNER-OCCUPIED SWITCH RATE HOME LOAN (L67)

Annual Percentage Rate	Comparison Rate
5.69% pa	6.90% pa
(Capped 6 months)	
6.77% pa	
(Standard variable)	

EXECUTIVE RESIDENTIAL INVESTMENT SWITCH RATE HOME LOAN (L66)

Annual Percentage Rate	Comparison Rate
5.72% pa	N / A
(Capped 6 months)	
6.77% pa	
(Standard variable)	

EXECUTIVE PACKAGE HOME LOAN (NORMAL OPTIONS)

EXECUTIVE OWNER-OCCUPIED NORMAL RATE HOME LOAN (L67)

Annual Percentage Rate	Comparison Rate
5.95% pa	6.91% pa
(Capped 12 months)	
6.77% pa	
(Standard variable)	

EXECUTIVE RESIDENTIAL INVESTMENT NORMAL RATE HOME LOAN (L66)

Annual Percentage Rate	Comparison Rate
6.04% pa (Capped 12 months)	N / A
6.77% pa (Standard variable)	

(Comparison Rates on all Executive Package home loans calculated on a loan of \$200,000 over 25 years)

LINE OF CREDIT LOANS

("Revolving" credit facility linked to a savings account or Visa Card. (Comparison rate not applicable to Line of Credit Loans))

VISA LINE OF CREDIT (L45) **

Current Rates	10.75% pa*, 13.20% pa*, 15.20% pa*
(Maximum amount \$10,000)	

SECURED LINE OF CREDIT (L45 and L46)

Mortgage secured – amounts up to \$40,000

Current Rate	7.47% pa*
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Motor vehicle secured – amounts up to \$20,000

Current Rate	11.70% pa*
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UNSECURED LINE OF CREDIT (L46) **

Current Rates	10.75% pa*, 13.20% pa*, 15.20% pa*
(All Line of Credit loans are subject to an annual review. Maximum amount \$10,000)	

SPECIAL LIMITED OFFER 'SWITCH' LOANS

Fee concessions apply to 'Switch' Loans. Details available on request.

SWITCH RATE CAR LOAN (L62)

Annual Percentage Rate	Comparison Rate ⁹
7.90% pa (Capped 6 months)	8.79% pa
8.99% pa (Standard variable)	

(Motor vehicle up to 3 years of age. Maximum term 7 years. Minimum amount \$10,000 and Maximum amount \$40,000)

SWITCH RATE HOME LOAN (L47)

Annual Percentage Rate	Comparison Rate ¹⁰
5.69% pa (Capped 6 months)	7.03% pa
7.27% pa (Standard variable)	

SWITCH RATE RESIDENTIAL INVESTMENT LOAN (L69)

Annual Percentage Rate	Comparison Rate ¹⁰
5.78% pa (Capped 6 months)	N / A
7.27% pa (Standard variable)	

Warning Statement: The comparison rates quoted apply only to the examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

*Interest rates are annual percentage rates and are variable, except the Personal Computer Loan (L50), Fixed Interest Rate Car Loan (L55), Drive On Car Loan (L65), Unsecured Personal Enviro Loan (L50), Secured Personal Enviro Loan (L79) and Fixed Rate Home Loan (L58) which have fixed interest rates

EXISTING BORROWERS

**Lowest interest rate on L41, L43, L45 and L46 loans are only available to existing members, taking out new loans and is subject to several application criteria.

Capped rate car loan is only available for the purchase of cars up to 3 years old and switching from existing loans is not permitted, nor are cars purchased via private sale.

IMPORTANT INFORMATION ABOUT LOANS

CPS lending and assessment criteria apply. All loan applications are subject to approval. Terms and conditions apply to all loans and are available on request. Fees and charges apply to loans and are detailed in the Fees and Charges booklet. A \$100 loan establishment fee applies to all loans (except Visa Line of Credit Loans).