



Interest Rates for CPS' New Car Loan Products

Effective 6 December 2004

Loan Name	Loan Type	Purpose	Security	Annual Interest Rate	Comparison Rate
Under 25s Car Loan	L77	Used cars up to 7years old	Bill of sale over motor vehicle	9.50% variable	10.30% ¹
Drive On Car Loan	L65	New cars up to 3 years old purchased from a licensed motor dealer	Bill of sale over motor vehicle	7.99% fixed	8.15% ²

Warning Statement: Comparison rates only apply to the examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Important Information About Loans

CPS lending and assessment criteria apply. All loan applications are subject to approval. Terms and conditions apply to all loans and are available on request. Fees and charges apply to loans and are detailed in the Fees and Charges Booklet. A \$100 loan establishment fee may apply to some loans.

The interest rates on all loans types are set at the day of settlement, at the rate prevailing on that day. This rate may differ from the rate quoted at the time of lodgment of the application.

¹ Comparison Rate calculated on a loan of \$10,000 over 3 years, based on monthly repayments.

² Comparison Rate calculated on a loan of \$30,000 over 5 years, based on monthly repayments.